



2024 Livestock Risk Protection (LRP) Quote

THIS IS ONLY AN ESTIMATE
Quote may not reflect actual coverage, premiums or admin fees

MINNESOTA Effective Date: 4/30/2024

Agency Info

BENNETT HOUGLUM AGENCY(221248)
211 W MAIN ST
ADA, MN 565101249
Phone: (218) 784-2106

Report Summary

Commodity:FEEDER CATTLE		Type:STEERS WEIGHT 1	Effective Date:4/30/2024		Share:1.0000	Target Weight (CWT):5.99		Number of Head:1			
Endorsement Length	End Date	Expected End Value (\$)	Actual End Value (\$)	Coverage Price (\$)	Coverage Level (%)	Producer Cost Per CWT (\$)	Insured Value (\$)	Total Premium (\$)	Total Premium Per Head (\$)	Producer Premium (\$)	Producer Premium Per Head (\$)
13	7/30/2024	279.92		278.27	99.41	6.344	1,667.00	58.00	58.00	38.00	38.00
17	8/27/2024	281.05		279.4	99.41	6.877	1,674.00	63.00	63.00	41.00	41.00
21	9/24/2024	282.12		281.59	99.81	7.953	1,687.00	73.00	73.00	47.00	47.00
26	10/29/2024	282.34		281.6	99.74	8.807	1,687.00	81.00	81.00	53.00	53.00
30	11/26/2024	281.12		279.69	99.49	9.723	1,675.00	90.00	90.00	58.00	58.00
34	12/24/2024	279.44		278.01	99.49	10.236	1,665.00	94.00	94.00	61.00	61.00
Commodity:FEEDER CATTLE		Type:STEERS WEIGHT 2	Effective Date:4/30/2024		Share:1.0000	Target Weight (CWT):10		Number of Head:1			
Endorsement Length	End Date	Expected End Value (\$)	Actual End Value (\$)	Coverage Price (\$)	Coverage Level (%)	Producer Cost Per CWT (\$)	Insured Value (\$)	Total Premium (\$)	Total Premium Per Head (\$)	Producer Premium (\$)	Producer Premium Per Head (\$)
13	7/30/2024	254.47		252.97	99.41	5.767	2,530.00	89.00	89.00	58.00	58.00
17	8/27/2024	255.50		254	99.41	6.252	2,540.00	96.00	96.00	62.00	62.00
21	9/24/2024	256.47		256	99.82	7.231	2,560.00	111.00	111.00	72.00	72.00
26	10/29/2024	256.67		256	99.74	8.006	2,560.00	123.00	123.00	80.00	80.00
30	11/26/2024	255.56		254.26	99.49	8.839	2,543.00	136.00	136.00	88.00	88.00
34	12/24/2024	254.03		252.73	99.49	9.305	2,527.00	143.00	143.00	93.00	93.00



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Commodity:FEEDER CATTLE		Type:HEIFERS WEIGHT 1		Effective Date:4/30/2024		Share:1.0000		Target Weight (CWT):5.99		Number of Head:1	
Endorsement Length	End Date	Expected End Value (\$)	Actual End Value (\$)	Coverage Price (\$)	Coverage Level (%)	Producer Cost Per CWT (\$)	Insured Value (\$)	Total Premium (\$)	Total Premium Per Head (\$)	Producer Premium (\$)	Producer Premium Per Head (\$)
13	7/30/2024	254.47		252.97	99.41	5.767	1,515.00	53.00	53.00	34.00	34.00
17	8/27/2024	255.50		254	99.41	6.252	1,521.00	58.00	58.00	38.00	38.00
21	9/24/2024	256.47		256	99.82	7.231	1,533.00	67.00	67.00	44.00	44.00
26	10/29/2024	256.67		256	99.74	8.006	1,533.00	74.00	74.00	48.00	48.00
30	11/26/2024	255.56		254.26	99.49	8.839	1,523.00	81.00	81.00	53.00	53.00
34	12/24/2024	254.03		252.73	99.49	9.305	1,514.00	86.00	86.00	56.00	56.00
Commodity:FEEDER CATTLE		Type:HEIFERS WEIGHT 2		Effective Date:4/30/2024		Share:1.0000		Target Weight (CWT):10		Number of Head:1	
Endorsement Length	End Date	Expected End Value (\$)	Actual End Value (\$)	Coverage Price (\$)	Coverage Level (%)	Producer Cost Per CWT (\$)	Insured Value (\$)	Total Premium (\$)	Total Premium Per Head (\$)	Producer Premium (\$)	Producer Premium Per Head (\$)
13	7/30/2024	229.03		227.68	99.41	5.191	2,277.00	80.00	80.00	52.00	52.00
17	8/27/2024	229.95		228.6	99.41	5.626	2,286.00	87.00	87.00	57.00	57.00
21	9/24/2024	230.82		230.4	99.82	6.508	2,304.00	100.00	100.00	65.00	65.00
26	10/29/2024	231.01		230.4	99.74	7.205	2,304.00	111.00	111.00	72.00	72.00
30	11/26/2024	230.01		228.84	99.49	7.955	2,288.00	122.00	122.00	79.00	79.00
34	12/24/2024	228.63		227.46	99.49	8.375	2,275.00	129.00	129.00	84.00	84.00



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Commodity: FED CATTLE		Type: STEERS & HEIFERS		Effective Date: 4/30/2024		Share: 1.0000		Target Weight (CWT): 16		Number of Head: 1	
Endorsement Length	End Date	Expected End Value (\$)	Actual End Value (\$)	Coverage Price (\$)	Coverage Level (%)	Producer Cost Per CWT (\$)	Insured Value (\$)	Total Premium (\$)	Total Premium Per Head (\$)	Producer Premium (\$)	Producer Premium Per Head (\$)
13	7/30/2024	174.31		173.21	99.37	4.396	2,771.00	108.00	108.00	70.00	70.00
17	8/27/2024	173.69		172.64	99.40	4.696	2,762.00	116.00	116.00	75.00	75.00
21	9/24/2024	175.75		174.7	99.40	4.980	2,795.00	123.00	123.00	80.00	80.00
26	10/29/2024	177.64		175.84	98.99	5.067	2,813.00	125.00	125.00	81.00	81.00
30	11/26/2024	180.16		178.36	99.00	5.258	2,854.00	129.00	129.00	84.00	84.00
34	12/24/2024	182.39		180.74	99.10	5.626	2,892.00	139.00	139.00	90.00	90.00
39	1/28/2025	184.46		182.81	99.10	5.769	2,925.00	142.00	142.00	92.00	92.00
43	2/25/2025	186.24		186.19	99.97	7.077	2,979.00	174.00	174.00	113.00	113.00
47	3/25/2025	187.49		187.44	99.97	7.099	2,999.00	175.00	175.00	114.00	114.00
52	4/29/2025	188.64		187.64	99.47	7.236	3,002.00	178.00	178.00	116.00	116.00